Frank J. Maresca

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Accomplished financial executive and independent fund board director with over 30 years of mutual fund governance, financial reporting, regulatory compliance, audit oversight experience and strategic leadership. Proven expertise in Investment Company Act compliance, financial reporting oversight and controls, and audit committee experience and leadership. Deep knowledge of fund operations, SEC regulations, and industry best practices. Known for building strong industry relationships and driving operational excellence and innovation across investment management and asset servicing firms. Actively seeking additional fund board and consulting roles to leverage a broad network and proven expertise.

Results-oriented senior executive leader with deep experience in investment management, asset servicing, and prime brokerage. Expertise spans open-ended mutual funds, ETFs, closed-end funds, and Business Development Companies. Recognized for strategic vision, effective risk management, and leading client-focused, high-performing teams. Proven ability to implement process improvements, strengthen controls, and deliver measurable cost savings and growth.

Core Competencies

Team Leadership | Financial Reporting | Regulatory Compliance | Project Management | Board Engagement |
SEC Reporting |Business Growth | Relationship Building | Communication

Professional and Board Experience

Cornerstone Strategic Investment Fund, Inc.
Cornerstone Total Return Fund, Inc., Cincinnati, OH **2020 – Present**
Independent Director, Audit Committee Chair, and Financial Expert

Serve as Lead Independent Director for $3 billion NYSE-listed closed-end fund complex. Chair of the Audit Committee and member of the Nominating and Corporate Governance Committee. Oversee compliance with the Investment Company Act of 1940 and SEC regulations. Evaluate and approve investment advisory agreements and fee structures. Provide strategic oversight of fund operations, financial reporting, risk management, and shareholder communications. Responsible for successfully initiating an audit firm search, resulting in change in audit firm.

Broadridge Financial Solutions, Inc., New York, New York
Senior Advisor and Consultant **2022 – 2025**
Vice President – Mutual Fund Business Development **2018 – 2022**

Responsible for developing products and solutions supporting asset management, particularly those impacting SEC-registered investment companies. Provided strategic counsel on regulatory compliance and risk management, analyzing SEC rulemaking impact on the fund industry and advising management on best practices. Partnered with senior fund industry officials through internally sponsored Asset Management Advisory Boards (both in the US and Europe). Chair of the US Fund Regulatory Working Group, where I responded to and addressed the industry's needs. Curated topics of interest for presentation by appropriate subject matter experts, based on industry participant feedback. Deep relationships and access to both fund executives and their fund service providers. Development of and participation in thought-leadership sessions and webinars. Played a key role in sales engagements, including supporting the sales and account management team at fund client visits, to further identify and close sales on relevant solutions supporting the industry's needs and requirements. An example included the development of a template for the newly enacted tailored shareholder reports, increasing its efficiency while reducing costs in both implementation and delivery.

Additional Professional Experience

Executive Vice President/Head of Fund Administration, Equiniti Fund Solutions, LLC, New York, NY, 2012 – 2018

Principal Financial Officer/Treasurer *of various registered closed-end funds under administration*

Expertise in servicing Business Development Companies and fund products with illiquid and private investments

Executive Vice President/Head of Closed-end Fund Administration, Ultimus Fund Solutions, NY, NY, 2009 – 2012

Principal Financial Officer/Treasurer *of various registered closed-end funds under administration*

Executive Director – Global Equities Division, JP Morgan Chase & Co., New York, NY, 2008 – 2009

Senior Managing Director, Bear, Stearns & Co. Inc., New York, NY, 2001 – 2009

President and CEO, Bear Stearns Funds Management Inc., New York, NY, 1992 – 2008 & 1987 – 1988

Principal Financial Officer/Treasurer *of Bear Stearns Funds and various funds under administration*

Chief Financial Officer – Mutual Fund Complex and First Vice President – Director of Fund Administration, Mitchell Hutchins Asset Management Inc. (a subsidiary of Paine Webber Group), New York, NY, 1988 – 1992

Principal Financial Officer/Treasurer *of PaineWebber Funds and various funds under administration*

Assistant Vice President – Asset Management Group, Deutsche Bank Capital Corp., New York, NY, 1984 – 1987

Treasurer and Assistant Secretary *of a mutual fund complex and a closed-end fund*

Audit Senior, PwC, New York, NY, 1980 – 1984

Practice specialist in SEC-registered investment companies.

Education & Certification

Certified Public Accountant | Qualified in the State of New York, presently inactive

Bachelor of Business Administration – Public Accounting | Hofstra University, Hempstead, NY

Additional Activities

HeartShare Human Services of New York, Director and Finance Committee Member

Young Musicians of Westchester *(nonprofit)*, Treasurer and Director

Independent Directors Council, Member

Nicsa, Membership and Fund Administration Committees Member (through June 2025)